

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB 3089</b>
<b>Version:</b>	<b>FA1</b>
<b>Request Number:</b>	<b>9993</b>
<b>Author:</b>	<b>Rep. Tedford</b>
<b>Date:</b>	<b>3/8/2024</b>
<b>Impact:</b>	<b>\$0</b>

**Research Analysis**

The floor substitute for HB 3089 establishes the Strengthen Oklahoma Homes program within the Department of Insurance to provide federally funded grants to construct or retrofit insurable properties to resist damage from tornadoes, windstorms, or hail. The grants are intended to achieve specific safety standards outlined by the Insurance Institute for Business and Home Safety. A residential property owner is eligible to apply for grants if they have insurable property, reside in an approved county, meet certain home conditions, and own an owner-occupied, single-family residence. Applications are processed on a first-come, first-served basis, with priority given to lower-income applicants and applicants who live in areas more prone to catastrophic weather. The property owner must hire an approved evaluator to prequalify the property, obtain bids from at least three approved contractors, and follow specific retrofitting standards. The measure outlines the safety standard and program regulation responsibilities of property owners, contractors, and evaluators.

**CHANGES IN FLOOR SUBSTITUTE FROM INTRODUCED:**

The floor substitute adds construction projects as appropriate use of grant funds, requires eligible properties to have certain Insurance Commissioner-approved documentation, provides mandatory timelines for project completion, and adds more categories of priority applicants.

Prepared By: Autumn Mathews

**Fiscal Analysis**

HB 3089 establishes the Strengthen Oklahoma Homes Act, directing the Oklahoma Insurance Department (OID) to implement the Strengthen Oklahoma Homes (SOH) Program, allowing residential property owners to receive grants to construct or retrofit insurable property to resist loss due to catastrophic weather. This measure requires OID to set criteria and eligibility standards, yet it aims for program funding through federal grants and alternative financial sources to supplement resources that otherwise would be needed from the state. This measure requires the residential property owner to obtain at least three bids from the approved list of certified contractors and pay the evaluator's fee.

In addition, HB3089 creates the "Strengthen Oklahoma Homes Revolving Fund" to assist the SOH Program in performing administrative duties.

Officials from OID stated, "while we are a non-appropriated state agency, we have done a ten (10) year pro forma on financials of our revolving fund and will have the monies to support up to the Ten Million Dollar (\$10,000,000) grants as referenced in the bill, in addition to the sweep the Legislature usually takes each fiscal year and our OID operations. Therefore, there is no fiscal

impact to the General Revenue Fund." There are no further considerations to the state budget or appropriations.

This floor substitute does not affect the fiscal impact of this measure.

Prepared By: Alexandra Ladner, House Fiscal Staff

**Other Considerations**

None.

© 2021 Oklahoma House of Representatives, see Copyright Notice at [www.okhouse.gov](http://www.okhouse.gov)